

PROPERTYLINK'09

معرض ومؤتمر الإستثمارات العقارية الرابع

10-13 May 2009

Zara Expo - Grand Hyatt Hotel

MITLESS
Design marketing



Photo courtesy of B-Design for Marketing

Jordan Investment Board Chief Executive Officer Maen Nsour (left) speaks during the press conference on Wednesday

'Large projects to be announced during PropertyLink 2009'

ADC to attract more investments into Aqaba Special Economic Zone

By Omar Obeidat

AMMAN — Tens of real estate firms and property developers in Jordan and the region will take part in the fourth edition of the annual PropertyLink Exhibition and Conference, which will be held between May 10 and 13.

In addition to discussing investment opportunities, experts and executives in the real estate sector in the Middle East will look into issues related to the sector and the latest developments and challenges, particularly in light of the global financial crisis, according to Ayman Banayot, head of the organising company B-Design for Marketing.

"Large projects will be an-

nounced during PropertyLink '09, which will host successful companies that have not been deterred by the global financial crisis", he said during a press conference to announce the launch of the event.

Maen Nsour, chief executive officer of Jordan Investment Board (JIB), stressed that despite the global financial crisis, investment environment and legislations in the Kingdom are still attractive to foreign investors.

He said that investors with around JD250 million of investments have applied to benefit from incentives and tax exemptions during the first quarter of this year compared to about JD227 million during the same pe-

riod of 2008.

"Foreign investments during the first quarter of this year increased by 50 per cent compared with the same period of 2008, with the majority from the Gulf region," Nsour noted.

Saleh Kilani, the chief commissioner of the Development Zones Commission (DZC), said Jordan enjoys political, social and economy security that helps promote the investment environment in the Kingdom.

Aqaba Development Corporation Chief Executive Officer Emad Fakhouri said ADC will work to attract more investments into the Aqaba Special Economic Zone, particularly to implement the convention and exhibition centre in the coastal city.

He said construction projects in Aqaba have not been affected by the global downturn, pointing to the \$10 billion Marsa Zayed real estate investment project in Aqaba.

PropertyLink90, supported by the public and private sectors, including Greater Amman Municipality, JIB, Aqaba Special Economic Zone Authority (ASEZA), DZC and ADC, will take place at the Zara Expo and Hyatt Amman Hotel.

Limitless LLC tops the list of property developers that sponsor the event as the diamond sponsor. Maan Development Zone and King Hussein Bin Talal Development Zone are main sponsors, along with Emaar International.